



CAPITAL IMPROVEMENT PLAN

FY 2023-2024

CAPITAL IMPROVEMENT PLAN FY 23-24

Project	Page	Title	Total Cost	Reserve 6/30/2022	CIP Transfer FY 22/23	Anticipated Revenue FY 22/23	Anticipated Expense FY 22/23	Estimated Reserve 6/30/2023	Transfer Planned FY 23/24
	2	Summary							
GG1	3	Town-wide Building Repairs (02-060)	16,000	-	-	-	-	-	17,000
GIS1	3	Computer Replacement (02-650)	18,500	16,993	6,500	-	(23,424)	69	18,500
LT1	5	Land Post-Purchased Costs (06-320)	14,000	-	-	14,000	(14,000)	-	-
PD1	6	Police Vehicle Replacement (02-400)	59,279	2,221	45,884	-	(50,716)	(2,612)	59,678
PW1	7	Public Vehicle Replacement (02-620)	85,900	(15,515)	72,510	-	(56,468)	527	30,309
PW2	8	Public Complex Repairs (02-665)	36,500	-	-	-	-	-	36,500
RC1	9	Recreation Improvements (02-750)	51,038	-	-	-	-	-	51,038
RC2	10	Recreation Passenger Van (02-750)	26,876	-	-	-	-	-	26,876
TOTAL			\$ 308,093	\$ 3,698	\$ 124,894	\$ 14,000	\$ (144,608)	\$ (2,015)	\$ 239,901

Project:	Town-wide Building Repairs	Project #	GG1
Department:	Town Manager		

Description: **FY2023-24: \$16,000 will be needed for Town-wide Building Repairs.**
\$0 in Reserve Account as of 6/30/22.

Fund of \$16,000 will be need to repair and up keep Town Facilities. The Police carpet replacement (\$5K) and the installation of a new mini split (\$11K) at the Town Hall.

Year	1	2	3	4	CIP
Fiscal Year	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	-	-	-	-
Construction	-	17,000	-	-	17,000
Other	-	-	-	-	-
Total	-	17,000	-	-	17,000

FUND BALANCE

Beg. Fund Balance	-	-	-	-	-
Revenue- Capital Budget	-	17,000	-	-	17,000
Revenue	-	-	-	-	-
Expenses	-	(17,000)	-	-	(17,000)
Ending Fund Balance	-	-	-	-	-

Project:	Computer Replacement	Project #	IT/GIS1
Department:	GIS/IT		

Description: **FY2023-24: \$18,500 will be needed for GIS/IT Projects.**
\$16,993 in Reserve Account as of 6/30/22

Funding of \$18,500 will be needed for the Town to increase its security posture and upgrade the seven of the Town's obsolete computers. As well, The Trust, our insurance provider, has notified us that we are going to need to implement this service to maintain proper levels of coverage.

Year	1	2	3	4	CIP
Fiscal Year	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase		18,500	-	-	18,500
Construction	-	-	-	-	-
Other	-	-	-	-	-
Total	-	18,500	-	-	18,500

FUND BALANCE

Beg. Fund Balance	16,993	69	1,194	-	16,993
Revenue- Capital Budget	6,500	18,500	-	-	25,000
Revenue	-	-	-	-	-
Expenses	(23,424)	(17,375)	-	-	(40,799)
Ending Fund Balance	69	1,194	1,194	-	1,194

Project:	Land Post-Purchased Costs	Project #	LT1
Department:	Hopkinton Land Trust		

Description: **FY23-24: 25% of the Town's Real Estate Conveyance Taxes (but not to exceed \$14K) will be used for the development and upkeep of Land Trust operations.**
 \$13,211.36 in Citizens Account as of 12/31/22

The Town Council has agreed to allow the Land Trust to put the revenue into their Unrestricted Citizens account to be use for LT Operations.

Year	1	2	3	4	CIP
Fiscal Year	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition	-	-	-	-	-
Construction	14,000	14,000	-	-	28,000
Other	-	-	-	-	-
Total	14,000	14,000	-	-	28,000

FUND BALANCE

Beg. Fund Balance	-	-	-	-	-
Revenue- Capital Budget	-	-	-	-	-
Revenue	14,000	14,000	-	-	28,000
Expenses	(14,000)	(14,000)	-	-	(28,000)
Ending Fund Balance	-	-	-	-	-

Project:	Police Vehicle Replacement	Project #	PD1
Department:	Police Department		

Description: FY23-24: \$45,884 will be needed for Police Vehicle Replacement Project.
\$10,783.74 in Reserve Account as of 6/30/22

		<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>FY 24/25</u>	<u>Total</u>	
FY 20/21	1 SUVs	\$ 14,229	\$ -	\$ -	\$ -	\$ 14,229	Price per vehicle- \$43,017
FY 21/22	1 SUVs	\$ 15,502	\$ 15,502	\$ -	\$ -	\$ 31,004	Price per vehicle- \$44,453
FY 22/23	1 SUVs	\$ 16,153	\$ 19,960	\$ 19,960	\$ -	\$ 56,074	Price per vehicle- \$55,296
FY 23/24	1 SUVs	\$ -	\$ 20,916	\$ 20,916	\$ 20,916	\$ 62,748	Quote per vehicle \$59,279
		\$ 45,884	\$ 56,378	\$ 40,876	\$ 20,916	\$ 164,055	

Year	1	2	3	4	CIP
Fiscal Year	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	59,678	56,378	20,916	136,973
Construction	-	-	-	-	-
Other	-	-	-	-	-
Total	-	59,678	56,378	20,916	136,973

FUND BALANCE

Beg. Fund Balance	2,221	(2,612)	688	688	2,221
Revenue- Capital Budget	45,884	59,678	56,378	20,916	182,857
Revenue	-	-	-	-	-
Expenses	(50,716)	(56,378)	(56,378)	(20,916)	(184,389)
Ending Fund Balance	(2,612)	688	688	688	688

Project:	Public Works- Equipment & Vehicles	Project #	PW1
Department:	Public Works		

Description: FY23-24: \$85,101 in funding will be needed for Public Work Equip. & Vehicle Projects.

\$9,312 Reserve Account as of 6/30/22

		<u>FY 22/23</u>	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>FY 25/26</u>	<u>Total</u>	
FY 19/20	1 Mid-size Plow	\$ 16,042	\$ -	\$ -	\$ -	\$ 16,042	Purchase price \$80,874
FY 20/21	1 Full-size Plow	\$ 56,468	\$ -	\$ -	\$ -	\$ 56,468	Purchase price \$163,170
FY 22/23	Excavator	\$ -	\$ 30,309	\$ 30,309	\$ 30,309	\$ 90,926	Estimated Cost \$85,900
		\$ 72,510	\$ 30,309	\$ 30,309	\$ 30,309	\$ 163,436	

Year	1	2	3	4	CIP
Fiscal Year	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	30,309	30,309	30,309	90,926
Construction	-	-	-	-	-
Other	-	-	-	-	-
Total	-	30,309	30,309	30,309	90,926

FUND BALANCE

Beg. Fund Balance	(15,515)	527	527	527	(15,515)
Revenue- Capital Budget	72,510	30,309	30,309	30,309	163,436
Revenue	-	-	-	-	-
Expenses	(56,468)	(30,309)	(30,309)	(30,309)	(147,394)
Ending Fund Balance	527	527	527	527	527

Project:	Public Works- Building Repairs	Project #	PW2
Department:	Public Works		

Description: **FY23-24: \$36,500 in funding will be needed for Public Work Building Repairs**
No Reserve Account as of 6/30/22

Fund of \$36,500 will be needed to replacement of four large garage doors at the Public Works Complex. The current doors are at end of life and creating a safety concern for the Town employees.

Year	1	2	3	4	CIP
Fiscal Year	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	-	-	-	-
Construction	-	36,500	-	-	36,500
Other	-	-	-	-	-
Total	-	36,500	-	-	36,500

FUND BALANCE

Beg. Fund Balance	-	-	-	-	-
Revenue- Capital Budget	-	36,500	-	-	36,500
Revenue	-	-	-	-	-
Expenses	-	(36,500)	-	-	(36,500)
Ending Fund Balance	-	-	-	-	-

Project:	Recreation- Security Camera Systems	Project #	RC1
Department:	Recreation		

Description: **FY23-24: \$51,038 in funding will be needed to install (2) security cameras systems.**
\$0 in Reserve Account as of 6/30/22.

FY23-24: An estimated \$51K in funding will be needed to install security cameras at Crandall Field and Langworthy Field playgrounds. The Town as two new palygrounds that were funding using DEM grant money, both of which have seen vandalisim on a regular basis. The Town should make an investment into the security cameras to preserve and maintain the millions of dollars spent on the two playgrounds.

Year	1	2	3	4	CIP
Fiscal Year	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	51,038	-	-	51,038
Construction	-	-	-	-	-
Other	-	-	-	-	-
Total	-	51,038	-	-	51,038

FUND BALANCE

Beg. Fund Balance	-	-	-	-	-
Revenue- In-kind Grant Match	-	51,038	-	-	51,038
Revenue	-	-	-	-	-
Expenses	-	(51,038)	-	-	(51,038)
Ending Fund Balance	-	-	-	-	-

Project:	Recreation- Community Accessibility Van	Project #	RC1
Department:	Recreation		

Description: **FY23-24: \$26,876 in funding will be needed to purchase a 16 passenger van.**
\$0 in Reserve Account as of 6/30/22.

FY23-24: RIPTA is offering communities an 80%/20% match on brand new passenger vans. The recreation department has been looking to acquire a passenger van for several years. The opportunity came up to purchase a new handicap assessable 16 person passenger van for the Town using minimal funds. The van cost \$134K of which the Town will have to pay only \$27K. The van will be used for several various recreation programs. No CDL is required

Year	1	2	3	4	CIP
Fiscal Year	2022-2023	2023-2024	2024-2025	2025-2026	TOTAL

PROJECT COST

Planning/Design	-	-	-	-	-
Acquisition/Purchase	-	26,876	-	-	26,876
Construction	-	-	-	-	-
Other	-	-	-	-	-
Total	-	26,876	-	-	26,876

FUND BALANCE

Beg. Fund Balance	-	-	-	-	-
Revenue- In-kind Grant Match	-	26,876	-	-	26,876
Revenue	-	-	-	-	-
Expenses	-	(26,876)	-	-	(26,876)
Ending Fund Balance	-	-	-	-	-