

NEW CONSTRUCTION ON DEVELOPMENT PROPERTY 44-5-12 (a) (6)

Town of Hopkinton
One Town House Road, Hopkinton, RI 02833
Application for Exemption

This form must be filed by December 31st on a yearly basis and is limited to two (2) tax years

Property under contract (purchase & sale agreement) on December 31st is not eligible for exemption.

Date: _____

Property Location: _____

Plat / Lot: _____ Year Property Built: _____

Purchase Price: _____ Purchase Date: _____ / _____ / _____

Property Owner: _____

Applicant: _____

Business Phone : _____ Cell Phone : _____

Email Address: _____

Mailing Address: _____ City/State/Zip Code: _____

Type of Property: ☐ Single Family Dwelling ☐ Residential Condominium

Is the property currently occupied? ☐ Yes ☐ No

Has the property ever been occupied? ☐ Yes ☐ No

Is the property listed for sale? ☐ Yes ☐ No

Is the property under contract for sale? ☐ Yes ☐ No

Was the property purchased at: Foreclosure Sale, Auction, or from a Bank? ☐ Yes ☐ No

DOCUMENTS TO BE ATTACHED TO THIS APPLICATION FORM

- 1 Book & Page of the Deed and/or Record Plan Number.
- 2 A copy of Building Permit.
- 3 A valid Contractor Registration Card.
- 4 A copy of a listing agreement (if one exists) with a local Realtor.
- 5 A printout of the MLS listing (if one exists) showing that the property is being actively marketed for sale.

THIS STATEMENT WILL BE RETURNED IF IT IS NOT SIGNED AND NOTARIZED

Applicant's Signature _____ Date _____

Spouses Signature (if applicable) _____ Date _____

NOTARY PUBLIC

County of: _____

State of: Rhode Island

Subscribed and sworn to before me at _____ this the _____ day of **20**____
(time)

My commission expires: _____
(Date of Expiration)

(Signature of Notary)

This form must be returned to the Assessor's Office on (or before) December 31st

FOR ASSESSOR'S OFFICE USE ONLY

In no circumstance shall such designation as development property extend beyond two (2) tax years and a qualification as development property shall only apply to property which applies for or receives construction permits after July 1, 2015. Further, the exemptions set forth in this section shall not apply to raw land.

Decision of Tax Assessor:

☐ Approved ☐ Denied

Reason for denial: _____

Assessment prior to work: \$ _____ % Complete _____

Assessment after work: \$ _____ % Complete _____

Amount of exemption: \$ _____

Signature: _____ Date: _____

Tiana Zartman
Tax Assessor
Town of Hopkinton

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